

## **“Does Legalizing Rent Control Really Make it Morally Right?”**

and

### **Long Beach Trade Show a Huge Success!**

*The following story came from the internet with a lot of modifications and additions ...*

A young woman was about to finish her first year of college. Like so many others her age she considered herself to be very liberal and was for distribution of all wealth, (*including your wealth as a housing provider!*)

She felt deeply ashamed that her father was a rather staunch Conservative which she expressed openly. One day she was challenging her father on his beliefs and his opposition to higher taxes on the rich and addition of more government welfare programs. Based on the lectures that she had participated in and the occasional chat with a professor she felt that for years her father had obviously harbored an evil, even selfish desire to keep what he thought should be his.

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The self professed objectivity proclaimed by her professors had to be the truth and she indicated so to her father.

He stopped her and asked her point blank, how she was doing in school. She answered rather haughtily that she had a 4.0 GPA, and let him know that it was tough to maintain. That she studied all the time and never had time to go out and party like other people she knew.

She didn't even have time for a boyfriend and didn't really have many college friends because of spending all her time studying, as she was taking a more difficult curriculum. (*You know, like housing providers who give up their weekends to rent vacancies, fix up their units, and who take calls at all hours of the day & night— it kind of puts limits on all the other things they could be doing!*)

Her father listened and then asked, “How is your good friend Mary doing?”

She replied, “Mary is barely getting by.” She continued, “She barely has a 2.0 GPA,” adding, “and all she takes are easy classes and she never studies.” “But Mary is so very popular on campus, college for her is a blast, she goes to all the parties all the time and very often doesn't even show up for classes because she is too hung over.” (*Like any tenant- no yard work on the weekend, no maintenance or repairs to do during the week and no pool to clean. Someone else takes care of all the extra work of providing good housing for them. This way they can party more and work less! And that's just fine as long as they pay the fair market rent!*)

Her father then asked his daughter, “Why don't you go to the Dean's office and ask him to deduct 1.0 off your 4.0 GPA and give it to your friend who has a 2.0.” He continued, “That way you will both have a 3.0 GPA and certainly that would be a fair and equal distribution of GPA. (*Like controlling the rent and giving renters a break by forcing housing providers to share their housing for less than the fair market value. It makes things more equal for everybody!*)

The daughter, visibly shocked by her father's suggestion, angrily fired back, “That wouldn't be fair! I worked really hard for mine, I did without and Mary has done little or nothing, she played while I worked real hard!” (*Like housing providers who saved their money instead of buying a new car or taking a trip to Europe and who did extra work in order to provide housing. Yeah, her friend went for “instant gratification” and did not sacrifice anything in place of enjoying the pleasures of the moment! The daughter should keep her 4.0 just as housing providers should receive the fair market rents after sacrificing and working hard to buy and manage their apartments!*)

After observing his daughters anger about the idea of sharing the grades that she worked for, the father slowly smiled, winked and said, **“Welcome to the Conservative Party!”**

## Rent Control

Rent control is nothing more than an idea backed by liberals. It's their way to take away from hard working entrepreneurs who saved their money instead of "living it up" and spending it all. These entrepreneurs are like the 4.0 college student – they worked, saved and slaved while others played.

The politicians, like the professors, have a lot of young and dumb voters who buy their "sales pitch" and vote for them. If you were young and dumb, wouldn't you vote for someone who promised to give you money that belongs to others who worked and planned ahead and have a lot more than you have? I hope not! BUT, we sure have a lot of voters out there who believe in taking away from the apartment owners who worked and sacrificed to provide housing and then giving our housing to others at less than a fair market price. These people then take our money and spend it seeking other pleasures.

These voters must really be dumb. . . . or are they thieving crooks who are just greedy? Or, are they really dumb enough to think that legalizing something like stealing makes it morally right?

The politicians aren't dumb. They know better. They use rent control to take our money and buy the votes of renters. Pretty smart – they don't even spend time in jail for stealing millions of dollars that rightfully belong to apartment owners. Do they believe in socialism where everybody is supposed to share and become equal? No way! They "believe in our American economic system of free enterprise where prices are determined by supply and demand".

Sure they do. . . . until they get their "grade point average" reduced or figure a way to use your money to buy votes! ***(Please send this story to every politician and liberal you know!)***

Our Million Dollar Trade Show last month was a huge success! You should have been there! Our members were more educated, motivated and stimulated by some very knowledgeable speakers who helped give them that one idea that would help them make and keep more money than ever! WOW! Where else could you possibly spend a more profitable day? There was no place in the world like the Long Beach Convention Center on Thursday, May 18th.

### Long Beach Trade Show a Huge Success!

Thousands of our members really know how to take advantage each year of this incredible source of information and...it's all free! It's just one of the many services we provide our members in addition to the lowest membership dues and credit check fees as well as the best service in town!

Many thanks go to our dynamic speakers, Attorney Dennis Block, John Kamin, Nick Sidoti, Dale West, Attorney David Schonfeld, Bruce Norris, Marvin Fleschman, Alberta Nisperos and Mark Walter. They provided the most powerful and contemporary information on wealth-building and apartment landlordship that you'll ever be able to find.

Our thanks also go to our large variety of exhibitors and their commitment to our members in offering the best possible professional assortment of services. (See list of exhibitors on pages \_\_\_\_ and \_\_\_\_.)

And...a very special thanks go to you, our members, who truly are the essence of our trade show success! Your generosity to our Union Rescue Mission Canned Goods Drive was greatly appreciated. Thank you! And your thirst for knowledge in your pursuit of excellence is a driving force in the betterment of our industry! A thousand thanks....and we'll see you at our next trade show at the Los Angeles Convention Center in September.

It pays and saves you big just to be an AOA member. BUT...it pays and saves even more for those owners who turn up every year to discover new ideas at the Big Show! Be sure to mark your calendar for our next show at the Los Angeles Convention Center on September 21, 2006!